

CRISIS Management

Introduction:

- ◆ Crisis, problems, accidents need no introduction. It affects all of us in some degree and in all walks of Life. However the frequency & impact has now increased tremendously.
- ◆ Our survival itself shows existence of GOD.
- ◆ Risk is involved in every activity.
- ◆ Every possession carries stress.
- ◆ This article has been compiled to prepare all of us for meeting the challenge of CRISIS and diluting its effect.
- ◆ Your comments & suggestions are most welcome. The same will be included in the revised edition.
- ◆ Your views may be informed on email to Spandane2008@gmail.com

We hesitate while taking risks. This is a very common problem for all of us in Life. However, Life is a great challenge, and we all take risk it! Hence the advice is:

RISK IT, YOU MIGHT DISCOVER A NEW PERSON IN YOURSELF!

Classification of Crisis:

- ◆ Crisis affects us directly or indirectly.
- ◆ Crisis takes various forms such as accident, loss of job, financial loss, unemployment, sickness, death, earthquake, fire, flood, road / railway / air accident, bomb explosion, terrorism, riots, leakage of gas etc.
- ◆ The list is only illustrative.

Steps to prepare for CRISIS:

- ◆ Insurance.
- ◆ Investment.
- ◆ Will
- ◆ Objective look at Death.
- ◆ Health is wealth.
- ◆ Useful Tips.
- ◆ Own vehicle.
- ◆ Who moved my cheese?
- ◆ Friendship.
- ◆ Wife.

Insurance:

- ◆ We should take household insurance policy and insure our flat & contents against fire, burglary, earthquake and other major risk.
- ◆ We should also take Mediclaim & Personal accident policy for the entire family.
- ◆ Policy details should be informed to close friends and relatives for use in case of emergency. The details can be stored on our E-mail ID.

Investment:

- ◆ Details of investment should be compiled.
- ◆ Due date diary of investment should be prepared.
- ◆ Xerox copies should be prepared of all original receipts, bonds, shares, other supporting papers etc.
- ◆ Original investment papers should be placed in safe deposit locker with Bank.
- ◆ Family members should be informed about the entire investment portfolio and its location.
- ◆ Nomination should be registered in respect of investment.
- ◆ Investment should be done judiciously after considering returns, liquidity and safety.

Will:

- ◆ We should look at the death in a most objective way and make a will.
- ◆ Will can be prepared with the help of Bank of Maharashtra Trustee Company.
- ◆ Will need not be registered. Will can be changed any number of times.
- ◆ Your close friends and family members should be informed about the Will so that executor can be informed on death.

Objective look at Death:

- ◆ Death is the only certainty in life.
- ◆ We must look at the death in a most objective way.
- ◆ We must master the lesson from 'BHAGWAT GEETA.'

Health is Wealth:

- ◆ We must change our life style after middle age or even earlier considering family history of ailments.
- ◆ We should give as much importance to health as we give to financial investment.
- ◆ We must form the good habit of exercising.
- ◆ We must do preventive medical Tests at periodical intervals.
- ◆ One should follow 3 simple rules namely:
- ◆ Overeating should be avoided. Stomach at all times should be slightly empty. Interval between foods should be at least 4 hours.
- ◆ One should do exercise regularly for fitness.
- ◆ One should try to gain control over 'Stress'

Useful Tips:

- ◆ We should not suddenly change our daily routine once we are out of residence.
- ◆ We must take care to inform our residence about our whereabouts.
- ◆ We must carry sufficient cash, telephone diary with separate page for emergency numbers, blood group details etc.
- ◆ We must preferably carry Mobile charger.
- ◆ Mobile should be charged at regular intervals.
- ◆ We must take due care while travelling.
- ◆ We must be vigilant about surroundings when we are away from residence.
- ◆ Sufficient reserve cash should be kept at residence.

Own vehicle:

- ◆ We should carry all vehicle papers with us when traveling in our car.
- ◆ Periodic maintenance of the vehicle should be done.
- ◆ Drive safely.
- ◆ Renew Insurance policy in time.
- ◆ Vehicle should not be parked in basement garage in monsoon.

Who moved my cheese?

- ❖ It is necessary for all of us to learn that change is part of life and is inevitable.
- ❖ One should read a famous book titled 'Who moved my cheese?' written by Spencer Johnson.

Friend in need is a friend indeed:

- ◆ This old saying should be brought in reality by developing few good friends over the years to share bright & black side of your life.

Wife:

- ◆ Build a strong band of relations with wife.
- ◆ Discover the power of a 'WOMAN.'
- ◆ She is the first person to help in case emergency of any kind.

Mind:

- ◆ We must try to control our mind.
- ◆ Happiness is basically conceived in mind.
- ◆ If mind is stable, we can counter any difficulty in life.
- ◆ Good health and economic security are a "must" for peace of mind.
- ◆ Even then, many are still in a state of perpetual mental restlessness.
- ◆ Key to happiness & peace of mind lies with you.

Believe in yourself:

- ◆ You can counter any CRISIS if you believe yourself.
- ◆ If you don't display basic faith in your abilities, even GOD can not come to your rescue.

Expectation from viewers:

- ◆ CRISIS management is such a vast subject and any write up on the subject can't probably cover all aspects of it. Perception & Impact of any crisis varies from person to person.
- ◆ This Article may serve as a guide post in your preparations to face CRISIS.
- ◆ I will feel that efforts are rewarded if this Article induces viewers to think about the subject.
- ◆ **Compiled by: Spandane**