

17. Endorsement on the backside of the LC, while forwarding the documents to L/C bank for confirmation, is not obtained.
18. Round stamp is not affixed on all the documents.
19. Discrepancies are noted with the documents of LC but the same are not mentioned in the letter forwarded to the Bank Opening the LC.
20. Due date is not noted on the Hundi and on the forwarding letter.
21. Confirmation letter, signifying genuineness of LC, is not received from the Bank opening the LC.
22. Confirmation letter, as indicated in point no.17 above is not signed by the person other the person opening the LC
23. Employee code is not mentioned on the confirmation letter along with signature.
24. DGM / GM / CMD approval not obtained.
25. Rate confirmation is not obtained.
26. Beneficiary is not admitted as nominal member of the Bank.
27. Signature of the officer visiting the Bank, which has opened the LC, to get the confirmation of LC, is not obtained.
28. Party wise 'sanctioned and used' limit is not mentioned on the approval note.
29. Bank wise 'sanctioned and used' limit is not mentioned on the approval note.
30. Margin money is not sufficient. Margin money required_____.
 Margin money collected_____.
 Deficit _____.
31. Mistake in calculation of interest. Correct Interest_____.
 Actual Interest collected_____.
32. A letter from the beneficiary to issue a pay order in the name of a Bank other than the Advising Bank is not obtained.